



IFFCO AT A GLANCE

2022-23

Embracing Scientific Innovation

a new chapter in cooperatives वैज्ञानिक नवप्रवर्तन : सहकारिता का एक नया अध्याय



इंडियन फारमर्स फर्टिलाइजर कोआपरेटिव लिमिटेड INDIAN FARMERS FERTILISER COOPERATIVE LIMITED







FOREWORD

IFFCO has come through a remarkable long journey since its inception on 3rd November 1967. It is a matter of great pride to release the updated edition of "IFFCO at a Glance" – a popular annual compilation providing performance trends and key information of the Society. Its vital information is a ready reckoner of statistical data to IFFCO officials and our esteemed visitors.

Important information on Overseas Ventures and information for International Guests are also available at the end.

With Best Wishes.

Dr. U.S. AWASTHI

Managing Director







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ORIGIN OF IFFCO

- Till mid 1960s, cooperatives in India had no production facility despite marketing nearly 70% of fertilisers.
- IFFCO was established as the farmers' own initiative in Cooperative Sector on 3rd Nov. 1967 with the proposed plants at Kalol and Kandla.
- After the enactment of Multi State Co-operative Societies Act 2002, IFFCO is registered as a Multi State Co-operative Society under this Act.
- The Society is fully owned by Cooperatives.



CORPORATE GOVERNANCE

- Since inception, IFFCO has consistently followed transparent, democratic and professional practices in Corporate Governance.
- IFFCO has carved out a strong "Cooperative Identity" and is making sincere efforts to uphold the "Cooperative Values" by cherishing the "Cooperative Principles".
- IFFCO endeavours to achieve highest levels of transparency, accountability and full disclosure to its members to uphold the spirit of Cooperative Principles and Cooperative Values as laid down by the International Cooperative Alliance (ICA).
- Initiative has been taken for strengthening IFFCO's Member Cooperative Societies through a web based Member Portal for enabling them to access information relevant to them.



PRODUCTION CAPACITY

(As on 31st March 2023)

• Largest producer of fertilisers in the country

• No. of Plant Locations: Five

• Annual Capacity ('000 MT)

UREA : 4242.2

NP/NPK/DAP : 4335.4

WSFs : 15.0

ZnSO₄ (Monohydrate) : 30.0

TOTAL 'N' : 2630.7 TOTAL 'P₂O₂' : 1719.4

NANO UREA : 16.95 Crore Bottles (of 500 ml)

• IFFCO contributed about 19.5% to the total 'N' and 44.1% to the total "P2O5" produced in the country during the year 2022–23



SHARE CAPITAL

(As on 31st March 2023) (₹Crore)

Authorised Share Capital	1000.00
Paid up Share Capital	612.65

(Entire Share Capital is held by Cooperatives)



NUMBER OF MEMBER SOCIETIES







CUMULATIVE PRODUCTION TILL DATE

(As on 31st March 2023) (Lakh MT)

	PROPUST	PROPULATION
UNIT	PRODUCT	PRODUCTION
KALOL	UREA	228.72
PHULPUR - I	UREA	244.27
PHULPUR -II	UREA	240.68
AONLA - I	UREA	326.42
AONLA - II	UREA	258.49
TOTAL	UREA	1298.58
KANDLA	NPK	457.00
	DAP	253.69
	WSFs/ZnSO ₄	1.35
PARADEEP	NP/NPK	107.83
	DAP	167.53
TOTAL	NPK/DAP/WSFs/ ZnSO ₄	987.40
	FERTS. MATERIAL	2285.98
	NUTRIENTS 'N'	742.49
	'P ₂ O ₅ '	350.67



CUMULATIVE ACHIEVEMENTS TILL DATE

(As on 31st March 2023)

FERTILISER PRODUCTION	2285.99 Lakh MT
FERTILISER SALE	2890.85 Lakh MT
TURNOVER	₹515902.00 Crore
PROFIT BEFORE TAX	₹ 26744.00 Crore
PROFIT AFTER TAX	₹ 19862.00 Crore
CONTRIBUTION TO EXCHEQUER	₹ 29913.00 Crore



PERFORMANCE HIGHLIGHTS OF THE YEAR 2022-23

(As on 31st March 2023) (Lakh MT)

	COLUMN TO U
Highest Production of Fertilisers (Previous Highest 91.42 Lakh MT in 2019-20)	95.61 lakh MT
Highest Production of Nano Fertilisers (Previous Highest 290 Lakh bottles in 2021-22)	479.38 Lakh Bottles
Highest Urea Production (Previous Highest48.75 Lakh MT in 2019-20)	48.80 Lakh MT
Highest DAP Production (Previous Highest26.87 Lakh MT in 2021-22)	29.99 Lakh MT
Highest Production of NP/NPK/DAP/WSFs (Previous Highest43.41 Lakh MT in 2021-22)	46.81 Lakh MT
Sales of Fertilizers (Highest 136.58 Lakh MT in 2020-21)	128.07 Lakh MT
Highest Sales of Nano Fertilizers (Previous Highest 215.2 Lakh bottles in 2021-22)	326.53 Lakh bottles
Sales ofUrea (Highest 86.89 Lakh MT in 2020-21)	76.83 Lakh M
Highest Sales of DAP (Previous Highest 28.82 Lakh MT in 2015-16)	32.80 Lakh MT



PERFORMANCE HIGHLIGHTS OF THE YEAR 2022-23

(As on 31st March 2023) (Lakh MT)

	ofNP/NPK/WSFs	51.24 Lakh MT
(High	nest 57.65 Lakh MT in 2010-11)	One - Lord Wil
	iser Despatches	129.10 Lakh MT
(Higr	nest 132.46 Lakh MT in 2019-20)	
	est Profit Before Tax	₹ 4106.81 crore
(Prev	rious Highest Rs. 2500.98 crore in 2021-22)	, 1123.2. GIGIO
Highe	est Profit After Tax	₹ 3052.73 crore
(Prev	rious Highest Rs.1883.77 crore in 2021-22)	(3032./3 Clore
Highe	est Turnover	₹ 60324.00 crore
(Prev	rious Highest Rs. 40171.67 crore in 2021-22)	(00324.00 Clore
Highe	est Plant Productivity	2,728 MT/Employee
(Prev	rious Highest2,494 MT/Emp. in 2021-22)	2,728 WIT/EITIPIOYEE
Highe	est Marketing Productivity	15,788 MT/Employee
	rious Highest 15,363 MT/Emp. in 2020-21)	15,766 WIT/EITIPIOYEE
Lowe	st Composite Energy Consumption	5.251 GCal / MT of Urea
	rious Best 5.285 GCal 1 MT of Urea in 2019-20)	5.251 GCdi / Mil ol oled



GROWTH IN PRODUCTION CAPACITIES

(000 MT)

As on Date	UREA	NPK/DAP	Total Ferts.
Jan.'75	-	415.6	415.6
Apr.'75	396.0	415.6	811.6
Mar.'81	891.0	415.6	1306.6
Sep.'81	891.0	881.3	1772.3
Jul.'88	1617.0	881.3	2498.3
Dec.'96	2343.0	881.3	3224.3
Aug.'97	2491.5	881.3	3372.8
Dec.'97	3217.5	881.3	4098.8
Aug.'99	3217.5	1600.1	4817.6
Apr.'01	3689.4	1973.6	5663.0
Apr.'02	3689.4	2191.1	5880.5
Apr.'04	3689.4	2415.4	6104.8
Oct.'05	3689.4	4335.4	8024.8
Dec '08	4242.2	4335.4	8577.6
Apr'll	4242.2	4335.4*	8592.6
Apr'12	4242.2	4380.4**	8622.6

Note- * Includes WSFs (15000 MT)

^{**} Includes Zinc Sulphate (30000 MT)





KALOL UNIT

YEAR OF COMMISSIONING : 1975

INVESTMENT : ₹71.23 Crore

YEAR OF EXPANSION : 1997

INVESTMENT : ₹149.70 Crore

PRODUCT	CAPACITY		TECHNOLOGY
	MTPD	МТРА	
AMMONIA	1100	3,63,000	M.W. KELLOG & HTAS
UREA	1650	5,44,500	STAMICARBON & H & G
'N'	759	2,50,470	



KANDLA UNIT

YEAR OF COMMISSIONING : 1975

INVESTMENT : ₹24.26 Crore

YEAR OF FIRST EXPANSION : 1981

INVESTMENT : ₹28.60Crore

YEAR OF SECOND EXPANSION: 1999

INVESTMENT : ₹205.30 Crore

1.0		
PRODUCT	CAPACITY	TECHNOLOGY
	MTPD	
'P ₂ O ₅ '	9,16,600	FOUR STREAMS (A,B,C & D) BASED O TVA SLURRY GRANULATION PROCESS. TWO STREAMS (E & F) BASED ON AZF PIPE REACTOR TECHNOLOGY.
'N'	3,54,100	



PHULPUR UNIT

YEAR OF COMMISSIONING : 1981

INVESTMENT : ₹205.2 Crore Phulpur - I

YEAR OF EXPANSION : 1997

INVESTMENT : ₹1190 Crore Phulpur - II

YEAR OF DEBOTTLENECKING : 2008

INVESTMENT : ₹185.3 Crore

PRODUCT	CAPACITY		TECHNOLOGY
	MTPD	МТРА	
AMMONIA	2955	9,75,150	KELLOG & HTAS
UREA	5145	16,97,850	SNAMPROGETTI
'N'	2367	7,81,011	



AONLA UNIT

YEAR OF COMMISSIONING : 1988

INVESTMENT : ₹ 651.6 Crore Aonla - I

YEAR OF EXPANSION : 1996

INVESTMENT : ₹ 954.7 Crore Aonla - II

YEAR OF DEBOTTLENECKING : 2008

INVESTMENT : ₹ 149.2 Crore

PRODUCT	CAPACITY		TECHNOLOGY
	MTPD	МТРА	
AMMONIA	3480	11,48,400	HALDOR TOPSOE
UREA	6060	19,99,800	SNAMPROGETTI
'N'	2788	9,19,908	



PARADEEP UNIT

INVESTMENT: ₹2237 Crore (in 2005)

PRODUCT	CAPACITY	TECHNOLOGY
	МТРА	
PHOS. ACID	8,75,000	JACOBS ENG.
SULPHURIC ACID	23,10,000	LURGI GmbH
P ₂ O ₅ (Fert. Grades)	8,02,800 JAC	
N	3,25,200	
POWER	2 x 55 MW	





NANO UREA FERTILISER

IFFCO Nano Urea is a revolutionary product which has the potential to usher India into a completely different trajectory in terms of farm productivity as well as sustainable and responsible agriculture.

IFFCO has established the first ever Nano Urea (Liquid) fertilizer production facility at IFFCO KALOL Unit. The commercial production of Nano Urea at Kalol Unit commenced on 1st August 2021.

IFFCO has also established Nano Urea Plants at Aonla & Phulpur and commercial Production has been started in the Plants on 1st March ,2023.



NANO UREA PERFORMANCE

Production of Nano Urea during FY 2022-23

(Qty in 'Lakh bottles of 500 ml each)

PLANT	ANNUAL CAPACITY	PRODUCTION
Kalol	495.0	375.4
Phulur	600.0	47.7
Aonla	600.0	52.0
Total	1695.0	475.1

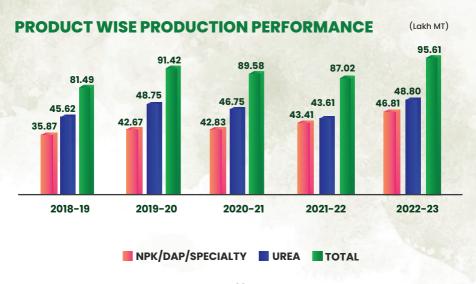
Despatch & Sales of Nano Urea during FY 2022-23

(Qty in 'Lakh bottles of 500 ml each)

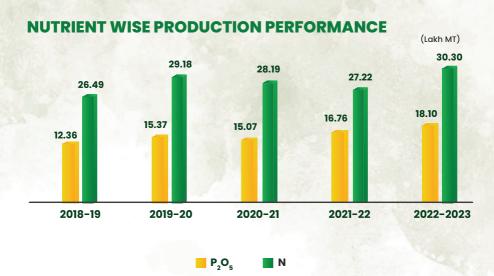
PRODUCT	DESPATCH	SALES
NANO UREA	355.2	326.5

Note- 4.26 Lakh bottle of 500 ml of Nano DAP were produced through toll manufacturing during FY 2022-23











COMMITMENT TO BETTER ENVIRONMENT



All IFFCO Units and Townships have attractive landscape surrounded by thousands of trees.



IFFCO is committed to improve safety, health and environment in and around our plants in line with international norms.



More and more energy saving devices are being deployed in IFFCO premises all over India.



UNIT WISE PRODUCTION

(Lakh MT)

UNIT	PLANT	2018-19	2019-20	2020-21	2021-22	2022-23
KALOL	AMMONIA	3.79	3.69	3.93	3.43	4.04
	UREA	6.02	6.02	6.24	5.45	6.62
PHULPUR-I	AMMONIA	3.85	4.26	4.14	3.62	3.63
	UREA	6.72	7.50	7.06	6.40	6.50
PHULPUR-II	AMMONIA	5.97	6.92	5.99	4.83	7.04
	UREA	10.48	12.16	10.64	8.38	12.24
AONLA-I	AMMONIA	6.39	6.97	6.25	6.92	6.53
	UREA	11.22	12.20	11.04	12.07	11.52
AONLA-II	AMMONIA	6.41	6.13	6.79	6.36	6.82
	UREA	11.18	10.87	11.77	11.31	11.92
TOTAL	AMMONIA	26.42	27.97	27.10	25.15	28.06
	UREA	45.62	48.75	46.75	43.61	48.80

Contd....



UNIT WISE PRODUCTION

(Lakh MT)

Allen and the second						
UNIT	PLANT	2018-19	2019-20	2020-21	2021-22	2022-23
KANDLA	10:26:26	6.61	6.92	8.14	4.21	4.80
	12:32:16	8.98	8.20	8.46	6.97	5.42
	DAP	3.64	8.14	6.23	12.22	14.65
	WSFs/Sp.	0.10	0.09	0.11	0.07	0.07
	NPK/DAP/WSFs/Sp	19.33	23.36	22.94	23.47	24.93
PARADEEP	NP	5.99	6.53	6.88	5.30	6.54
	DAP	10.55	12.78	13.01	14.65	15.34
	10:26:26	0.00	0.00	0.00	0.00	0.00
	12:32:16	0.00	0.00	0.00	0.00	0.00
	NPK/NP/DAP	16.54	19.31	19.89	19.95	21.88
TOTAL		35.87	42.67	42.83	43.41	46.81
(KDL+PRD)	MATERIAL	81.49	91.42	89.58	87.02	95.61
TOTAL FERTS	N	26.49	29.18	28.19	27.22	30.30
NUTRIENTS	P ₂ O ₅	12.35	15.37	15.07	16.76	18.10



CAPACITY UTILISATION @

(as Percentage)

UNIT	PLANT	2018-19	2019-20	2020-21	2021-22	2022-23
KALOL	UREA	111	111	115	100	122
PHULPUR-I	UREA	96	107	101	92	93
PHULPUR-II	UREA	105	122	106	84	122
AONLA-I	UREA	112	122	111	121	115
AONLA-II	UREA	112	109	118	113	119
KANDLA	P ₂ O ₅	69	89	84	98	106
PARADEEP	P_2O_5	75	90	92	97	104
TOTAL	N	101	111	107	104	115
	P ₂ O ₅	72	89	88	98	105

@ at annual capacity



SPECIFIC ENERGY CONSUMPTION

(Gcal/MT Urea)

UNIT	2018-19	2019-20	2020-21	2021-22	2022-23
KALOL	5.545	5.593	5.550	5.666	5.500
PHULPUR - I	5.939	5.823	5.818	6.201	5.893
PHULPUR -II	5.274	5.168	5.364	5.484	5.134
AONLA – I	5.148	5.107	5.097	5.085	5.102
AONLA -II	5.087	5.073	5.036	5.034	5.027
Composite Energy Consn.	5.331	5.285	5.312	5.385	5.251

 $(Gcal/MT P_2O_5)$

UNIT	2018-19	2019-20	2020-21	2021-22	2022-23
KANDLA	0.527	0.411	0.385	0.319	0.316
PARADEEP	1.453	1.334	1.442	1.537	1.348



QUALITY MANAGEMENT / ISO CERTIFICATION

ISO CERTIFICATION

- IFFCO has been laying continuous thrust on quality improvement in all its functional areas.
- The Kalol Unit has IMS for ISO 9001-2015 and ISO 14001-2015 and OHSAS 18001-2007 certified by Bureau Veritas Certification (India) and also ISO 50001:2011 for Energy Management System (EnMS).
- Kandla Unit has been certified with ISO 50001/ISO 9001/ISO 14001/OHSAS 18001 for Energy Management /Quality Management System/Environment Management System/Safety & Health Management System.
- Integrated Management System (IMS) has been implemented in Aonia Unit, which includes certifications for International Standards ISO 9001:2008, ISO 14001:2004+AC:2009 & OHSAS 18001: 2007 by QS Zurich AG, Zurich.
- Aonla Unit, has been certified for International Standard ISO 50001:2011 by QS Zurich AG, Zurich, for its Energy Management System and ISO 26000:2010 for excellent efforts towards Social Responsibility.
- Paradeep Unit has got ISO 14001:2004 and OSHAS 18001:2007 certificates from Bureau Veritas and certificate for Energy Management System ISO 50001:2011 from QS Zurich.
- The Phulpur Unit has received BSI for ISO 9001-2008, ISO 14001-2004, OHSAS 18001 certified by BSI and also ISO-50001:2011.





SALES PERFORMANCE

Marketing Division of IFFCO achieved sale of 123.51 lakh MT of fertilisers during 2021–22. Best sale achievement was 136.58 lakh MT in 2020–21.

Society sold 76.30 lakh MT of Urea during 2021–22. Best sale was 86.89 lakh MT in 2020–21.

47.21 lakh MT of NP/NPK/DAP/WSFs was also sold during 2021-22. Best sale of NP/NPK/DAP/WSFs etc was 57.65 lakh MT achieved during 2010-11.

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MARKETING CHANNELS, DISTRIBUTION & WAREHOUSING

DISTRIBUTION of fertilisers mainly through the Cooperative System

- State level Apex Cooperative Marketing Federation acts as wholesaler
- Direct supplies to Societies in some States
- IFFCO-NCDC Cooperative Societies
- Small quantities to Institutional agencies like Agro Industries Corporation etc
- 103 IFFCO Farmers Service Centres as on 31-03-2022
- Various IFFCO eBazar outlets

TRANSPORTATION

— By Rail(88.4%), Road (11.44%) and Sea (0.16%)

WAREHOUSING

- Federations & Cooperative Godowns
- Central Warehousing Corporation (CWC)
- State Warehousing Corporation (SWC)



DESPATCHES OF FERTILISERS

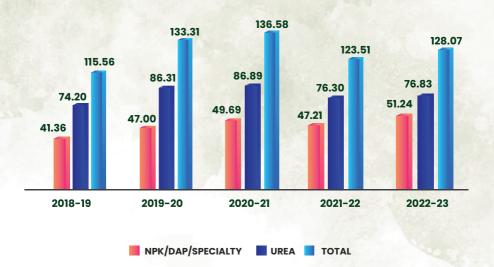
(Lakh MT)

	2018-19	2019-20	2020-21	2021-22	2022-23
KALOL	6.03	5.89	6.36	5.42	6.63
KANDLA	18.93	23.26	23.26	22.42	25.75
PHULPUR	17.24	19.39	17.94	14.80	18.71
AONLA	22.38	22.76	23.03	23.51	23.38
PARADEEP	16.21	19.42	20.17	19.95	21.85
SUB TOTAL	80.79	90.72	90.76	86.10	96.32
IMPORTED	36.66	41.32	40.93	41.79	31.03
WSFs / Specialty Fertilisers	0.30	0.42	0.72	1.17	1.75
TOTAL	117.75	132.46	132.41	129.06	129.1



SALES PERFORMANCE

(Lakh MT)





SALES PERFORMANCE

(Lakh MT)

PRODUCT		2018-19	2019-20	2020-21	2021-22	2022-23
UREA	OWN	47.05	48.31	47.78	42.75	49.16
	IMPORTS	27.15	38.00	39.11	33.55	27.67
	TOTAL	74.20	86.31	86.89	76.30	76.83
NP/NPK	20:20:0:13	5.57	6.33	6.31	6.80	5.82
	10:26:26	6.11	7.06	8.73	4.53	5.65
	12:32:16	8.20	7.93	9.35	7.09	5.41
	TOTAL	19.88	21.32	24.39	18.42	16.88
DAP	OWN	12.58	19.69	22.24	24.43	30.82
	IMPORTS	8.61	5.54	2.25	3.11	1.98
	TOTAL	21.19	25.23	24.49	27.54	32.80
WSFs/SPECIALTY		0.29	0.45	0.81	1.25	1.56
NP/NPK/DAP	TOTAL*	41.36	47.00	49.69	45.96	49.68
TOTAL FERTILISERS		115.56	133.31	136.58	123.51	128.07



HANDLING OF IMPORTED FERTILISERS

(Lakh MT)

Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
OMIFCO UREA	10	9.1	3.46	-	-
No. of Vessels	23	21	8	-	-
UREA (GOI A/C)	17.95	27.31	35.25	37.05	25.44
No. of Vessels	36	52	72	76	54
DAP	9.56	4.81	2.09	3.49	2.22
No. of Vessels	21	13	7	8	5
NP/NPK	-	-	0.57	0.29	1.99
No. of Vessels	-	-	4	1	5
Total Fertilisers	37.51	41.22	41.37	40.83	29.65
No. of Vessels	80	86	91	85	64

FINANCIAL PERFORMANCE





FINANCIAL PERFORMANCE

(₹Crore)

PARTICULARS	2018-19	2019-20	2020-21	2021-22	2022-23
Turnover	27,851.74	29,412.44	27,836.86	40,171.67	60,324.00
Profit Before Tax	1,158.23	1,280.43	2,369.78	2,500.98	4,106.81
Profit After Tax	841.58	1,004.56	1,753.89	1,883.77	3,052.73
Share Capital	627.57	628.34	627.01	634.29	612.65
Reserves & Surplus	15,641.91	16,545.20	18,170.36	19,924.34	22,839.75
Net Worth	16,269.48	17,173.54	18,797.37	20,558.63	23,452.40
Investments	2,002.56	2,288.44	2,262.68	2,466.69	2,723.03

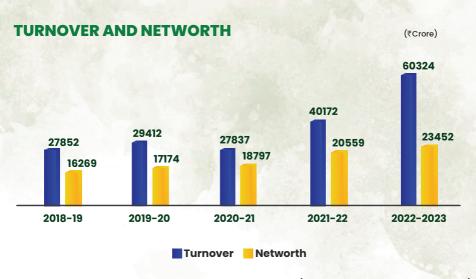




PAT

PBT





Note- Market value of IFFCO group as on March '22 is Rs. 1.06 Lakh crore (estimated by Price Waterhouse & Co LLP)



CREDIT RATINGS ASSIGNED TO IFFCO

FINANCIAL RATINGS

The Society enjoys prime credit ratings as a result of its fiscal prudence and strong cash flows. The strong credit ratings ascribed by rating agencies allow your Society to borrow funds at competitive rates which positively impacts its working capital position. The Society was rated by different accredited Rating Agencies as under:

CRISIL RATINGS

CRISIL reaffirmed the Society's working capital fund and non-fund based facilities / short term loans at A1+ and long term borrowings (fund based limits) at AA+ /Stable, which indicate a very strong degree of safety regarding timely payment of financial obligations. Such instruments carry the lowest credit risk.

ICRA RATINGS

ICRA has reaffirmed the Society's working capital fund and non-fund based facilities/short term loans at A1+ and long term borrowings (fund based limits) to AA+/ Stable. The ratings indicate a very strong degree of safety regarding the timely payment of financial obligations. Such instruments carry the lowest credit risk.

INDIA RATINGS

India Ratings has also reaffirmed the Society's working capital fund and non-fund based facilities/ short term loans at A1+ and long term borrowings (Fund based as well as Non Fund Based limits) to AA+/
Stable. The ratings indicate a very strong degree of safety regarding the timely payment of financial obligations. Such instruments carry the lowest credit risk.





HUMAN RESOURCES

In today's rapidly changing corporate landscape, where digital transformation and artificial intelligence are becoming more prevalent, the success of an organization is heavily dependent on the agility and adaptability of its workforce. At IFFCO, we recognize the importance of having a highly skilled and motivated team of employees to achieve our mission and goals.

EMPLOYEE-EMPLOYER RELATIONS

IFFCO's harmonious employer-employee relationship is key to the Society's success. The democratic leadership by Dr. U.S. Awasthi has helped to maintain a healthy relationship with the employees' union and the officers' association. Regular coordination meetings with Employees Union and Officers' Association are held to discuss concerns of employees.

EMPLOYEE WELFARE

IFFCO's family-like culture and low attrition rates across all the units are an indicator of a well knit team. IFFCO has also implemented various employee welfare initiatives, including mental and physical health programs, to ensure the wellbeing of its employees and their families. This has resulted in mutual trust and harmony between the Society and employees.

- Our monthly e-magazine called, 'Surbhi' allows employees and their families to showcase their talent in front of the entire IFFCO family
- Hindi computer workshops and training programs for employees from time to time were also organised to improve their Hindi language skills
- IFFCO has a robust suggestion scheme and several innovative ideas have come from these. All the employees at the plants, head office and marketing offices participated in the innovation and creativity meets held throughout the Year.

Additionally, employees are encouraged to add to the knowledge pool of not only the organization but also of the fertiliser sector as a whole. IFFCO employees have been routinely contributing their views, insights and opinions about the challenges and opportunities for the Indian Fertilizer Sector in various journals, including the Fertilizer Marketing News, Indian Journal of Fertilizers



HUMAN RESOURCES

EMPLOYEE ENGAGEMENT AND LEARNING & DEVELOPMENT

We believe that engaged employees are more productive and contributive to the growth of the organization. To foster employee engagement, Society has undertaken various initiatives, including employee engagement interventions that encourage participation, collaboration, and innovation.

IFFCO offers various programs to its employees, to promote up-skilling, re-skilling, multi-skilling, and creativity. These included more than fifty programs organized in the current financial year alone.

OUTBOUND TRAINING PROGRAMS

To further enhance our employees' development, we have organized outbound training programs such as the Hi-energy Leadership Program, Orientation Program for new entrants, inter-unit domain-specific meets, Inter-Unit Innovation & Creativity Meet, and Holistic Well-being Programs. These programs provide a multi-faceted approach to employee development, helping them achieve their personal and professional goals.

■ EMPOWERMENT OF WEAKER SECTIONS

IFFCO has been committed to empowering weaker sections of society, and the Society has been sponsoring scholarship schemes for weaker section students pursuing PGDM from Vamnicom, Pune, since 2002–2003.

WOMEN EMPOWERMENT & SAFETY

At IFFCO, women are treated with equality, and the society has been nurturing a culture of equality for women across all disciplines. Several women are leading important departments of the Society. IFFCO has also implemented measures to safeguard women from any form of harassment at the workplace, with zero-tolerance towards such incidents.



INDIAN FARM FORESTRY DEVELOPMENT COOPERATIVE LTD. (IFFDC)

IFFCO has been actively promoting sustainable natural resource management for the enhancement of the socio-economic status of rural communities. One of its initiatives, the Indian Farm Forestry Development Cooperative Limited (IFFDC), has been successful in developing over 29,421 hectares of wasteland as multi-purpose biodiversity forests in four states. These forests have helped in conserving biodiversity and sequestering about 1.41 lakh tonne atmospheric carbon annually, which aids in mitigating climate change.

IFFDC has implemented 20 projects in various states aimed at farm forestry, integrated watershed development, rural livelihood development, agriculture and horticulture development, and women's empowerment, among others. These projects have increased the income of farmers and rural communities in about 9,563 villages across eight states.

IFFDC has undertaken the Seed Product Programme (SPP) to provide high-quality seeds of different crops to farmers. With its five state-of-the-art technology Seed Processing Units (SPUs) IFFDC supplies seeds to the Agriculture Department under the Minikit Scheme of the National Mission on Oilseed & Oil-Palm (NMOOP) and National Food Security Mission (NFSM), Government of India.



FARMERS' DEVELOPMENT PROGRAMME (FDP)

● IFFCO KISAN SEWA TRUST(IKST)

A Charitable Trust established in 2001 has undertaken various types of activities to assist poor and needy farmers affected due to natural calamities such as earthquake, flood, Tsunami etc. out of joint contributions from IFFCO & its employees. The Trust also extends helping hand to the farmers in distress due to aberrant weather conditions.

The Trust expanded its scope by providing Financial Assistance to the farmers living below poverty line for their critical medical care and scholarship for higher education to the children of poor & needy farmers.

During the year, the Trust spent ₹ 94,77,702 towards its activities for providing critical medical assistance to patients and ₹ 37,85,934 towards scholarships to the students belonging to the families of small and marginal farmers.



SERVICE TO FARMERS

IFFCO has established a comprehensive farmer support framework that provides assistance to farmers both on the field and off the field. This is being achieved through various initiatives taken by IFFCO and its associates.

- A nationwide "Nutri-Campaign and Tree Plantation" campaign called "Poshan Abhiyan Evam Vriksharopan Karyakram" was held to commemorate the "International Year of Millets-2023". During the event, vegetable seed kits containing seasonal vegetable seeds and useful plants were distributed to promote nutrition and environmental sustainability
- IFFCO distributed knapsack sprayers and power sprayers to farmers through ICAR-Krishi Vigyan Kendra

 (KVKs), Common Service Centres (CSCs), and cooperative society sales points.
- Training was imparted to the farming community for proper foliar application of Nano Urea (Liquid) on different crops to increase crop productivity and improve nutrient use efficiency
- During the year, IFFCO provided mobile veterinary van services to treat farm animals and milch cattle
- Among its other humanitarian activities for the upliftment of life for village communities in rural areas,
 IFFCO has carried out activities such as paver block work, construction and renovation of school buildings,
 and providing furniture for schools
 - Through IFFCO Kisan Sewa Trust (IKST), IFFCO provides medical assistance to poor and needy farmers and scholarships to students of farming communities living below the poverty line
 - Setting up touch-screen enabled health ATM Machines at the village community health centre, where villagers can access their personal health information through any Internet connected web browser. Additionally, IFFCO has donated wheelchairs for the disabled and the elderly
 - IFFCO distributed blankets to farmers, society members, orphanages, old age homes, poor people, labourers, and local villagers. Free eye checkups and health checkups were also made available for them



SERVICE TO FARMERS

SAHKAR UDAY MAGAZINE:

Many farmers still do not have ready access to smartphones. IFFCO has launched the Sahkar Uday monthly magazine to provide useful content such as best practices in agriculture, information about Government policies and schemes to farmers in regional languages

227 VILLAGES ADOPTED:

Various programs including medical and veterinary check-up campaigns, training programs for rural women, and community development programs, were conducted in these villages.

FARMER'S FRIEND CLUBS (FFCS):

To establish a year round communication channel between farmers and IFFCO, 12,746 Farmer's Friend Clubs (FFCs) have been formed in various districts.

TRAINING AND EXTENSION PROGRAMS:

IFFCO conducted extensive field programs, crop seminars, and soil testing and bio-fertilizer campaigns during the year. These were conducted to spread awareness about improving soil health, promoting balanced and integrated use of nutrients, and educating farmers about the role of secondary and micronutrients. More than 500 sales point personnel were also trained to handle farmer requests and queries in a better manner.



SERVICE TO FARMERS

IFFCO also distributed close to 4600 Critical Input Package (CIP) Kits containing seeds, fertilizers, bio-fertilizers, agro chemicals, etc. to farmers for obtaining better yield from their crops. IFFCO has undertaken two Rural Livelihood Development Projects in West Bengal and Odisha related to farmers' capacity augmentation, animal husbandry, social development, women empowerment, as well as agricultural development through water resource development, biomass and residue management, and introduction of novel agro technologies. Apart from extensive promotion activities in rural areas, IFFCO had also reduced the price of Nano Urea to ₹225 (from ₹ 240) on IFFCO's Foundation Day.

OPPORTUNITIES BEYOND FARMING:

Considering that a farmer's family is not engaged in agriculture throughout the year, IFFCO's online skill and talent portal, IFFCO YUVA, continues to empower the rural youth and promote skill development in rural areas. The portal offers a range of services to help young people hone their skills and expand the talent pool in this era of cutting-edge technology.



COOPERATIVE RURAL DEVELOPMENT TRUST (CORDET)

IFFCO established The Cooperative Rural Development Trust (CORDET) on 9th October 1978 with an aim to promote rural development, train farmers in agriculture and animal husbandry, promote balanced use of fertilizers by establishing model farms and to undertake various activities for the social and economic development of the farmers. To enhance soil microbial activities for better soil health and reduce input cost, different strains of liquid bio-fertilizer were produced. The Bio-fertilizer produced at CORDET Kalol has received Organic Input Certification from the Gujarat Organic Products Certification Agency (GOPCA); certification for other units is also underway. With the technology sourced from ICAR-IARI-New Delhi, CORDET has introduced an improved bio-decomposer called IFFCO Bio-Decomposer. Apart from Bio-fertilizer, cattle feed, neem oil and neem oil cake are produced at CORDET Phulpur. CORDET Kalol has established a canning unit for sale of juices and candy etc.

KALOL
 4.75.000 litre

PHULPUR
 6,00,000 litre

- AONLA
 1,75,000 litre
- PARADEEP

2,00,000 litre

INFORMATION AND

COMMUNICATION

TECHNOLOGY



MAJOR IT ACTIVITIES

- Information and Communication Technology plays a very critical role in the success of any organization. IT has become a vital and integral part of every business for making it more efficient, effective and promptly responding to customers' needs. In a world where technology is increasingly becoming more present in our daily lives, the threat of cybercrime has become a major concern. Data breaches, fraud, and cyber-security attacks are all becoming more common as people become more reliant on technology. To safe guard the information, Implementation of Cyber security best practices has become very necessary.
 - IFFCO has successfully migrated all its servers from Saket Datacentre to Oracle Cloud for better Performance and security. We are now using Best in class Firewall, Intrusion Prevention System, Antivirus and Web Application Firewalls on Cloud infrastructure. All the requests coming and going from/to Cloud Servers are being scanned, verified and then only processed. We have also implemented Geo Fencing to block the requests from notorious countries.
 - World's one of the best End Point Protection Solution to safeguard user data residing on Servers/user Machines
 has been implemented. The Solution is also safeguarding us from Ransomware and Zero day attacks.
 - Microsoft Office 365 ATP (Advance Threat protection) for cyberthreat prevention and detection has been implemented. ATP can protect our organization against viruses and other malware, including zero-day attacks. Along with Office 365 ATP, we have also implemented Forcepoint email security to provide industry-leading capabilities that leverage systems and other information to control communications, such as preventing phishing, promotional and other type of email attacks. It also scans inbound email before it reaches your network and filters out unwanted messages based on a policy defined by the organization.



MAJOR IT ACTIVITIES

- To enhance application security, following steps were taken at application level.
- Strong password policy for HRMS/ERP/e-Vikas/Dispatch & other business applications
- Vulnerability Assessment and Penetration Testing (VAPT) for all the business application to check and fill the common security flaws.
- IFFCO has successfully migrated multiple Oracle Cloud tenancies (Plants and Mobile Cloud Services Tenancy) for consolidation and optimal utilization to our Master Cloud tenancy. Oracle Cloud Native NGFW (Next Generation Firewall) was implemented which is powered by leading Global Cybersecurity company M/s Palo Alto Network to further secure our IT infrastructure.
- Oracle ERP application and Database has been upgraded with latest versions. Now all our databases are running
 on the latest versions.
- To enhance and enrich the user experience, more functionality, value additions have been incorporated in all the
 Business Applications like HRMS, e-Vikas, e-FSC, POMS and various other local plant's applications), Product
 Dispatch System, Shares Accounting. Now these applications run on all modern browsers at Mobile, iPad,
 Laptop/Desktop and can work on low bandwidth also.
- New Software for export of Nano Fertilizer and other product and software for Working capital & Treasury Management with Dashboards have been developed and implemented.



MAJOR IT ACTIVITIES

- IFFCO corporate website (https://iffco.in) was developed in all the major regional Indian languages. The website is now available in the 13 languages: Sanskrit, Gujarati, Marathi, Telugu, Tamil, Malayalam, Kannada, Bengali, Odia, Assamese, and Punjabi apart from English & Hindi. Launch of multilingual versions of Nano Urea product website (https://nanourea.in) in 11 major Indian languages & 6 foreign languages (French, Spanish, Portuguese, Italian, Arabic, and German) was also executed.
 - All IT services like Zoom, e-Mail and other IFFCO applications are now being accessed through internet only. We
 have upgraded the internet link of HO, Plants and State offices to optic fiber based inter links for better user
 experience and smooth functioning.
- Latest Audio/Video(AV) Setup at all Plants, all State Offices for better Communication over Zoom meeting with higher officials is being implemented.
- Use of SMS and e-mail alert has been increased significantly in Business Applications for faster communication and Business Promotion.
- Like previous years, this year too, the dividend to member societies was paid electronically.
- As and when needed, Society also provided IT support to its subsidiaries and joint venture companies.

MAJOR AWARDS
RECEIVED BY IFFCO
DURING 2022-23





AWARDS AND ACCOLADES

WHEN IFFCO WINS, THE FARMER WINS.

The success of our endeavours is measured in terms of whether we are able to improve the livelihoods of farmers and the rural poor in the country. In this journey of excellence, IFFCO has excelled once again in different fields with recognition in terms of industry wide awards and accolades. We are grateful for this recognition, and rededicate ourselves to the core values of excellence in production and focus on the socio-economic development of farmers.

FIFCO NO. 1 COOPERATIVE IN ANNUAL WCM REPORT

IFFCO has once again been ranked as the 'No.1 Cooperative' in the line-up of 300 top cooperatives of the world in the 2022 edition of the Annual World Cooperative Monitor (WCM) report. The report is published by the International Cooperative Alliance (ICA) and the European Research Institute on Cooperative and Social Enterprises (Euricse) and the ranking is based on the ratio of turnover to Gross Domestic Product (GDP) per capita.

AWARDS IN BEST PRODUCTION PERFORMANCE

- FAI Best Production Performance Award 2021-22 for Complex Fertilizers-Paradeep Unit
- ♦ FAI Best Production Performance Award 2021-22 for Nitrogenous Fertilizer Plant-Aonla Unit



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AWARDS IN ENERGY MANAGEMENT, ENVIRONMENT PROTECTION & OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT (OHS)

- FAI Environment Protection Award 2022 for NP/NPK Complex Fertilizer Plant with Captive Acid Paradeep Unit
- ♦ CII Excellent Energy Efficient Unit Award Paradeep Unit
- Kalinga Safety Excellence Award (Platinum) Paradeep Unit
- Paradeep Port Authority's Best Importer Award for the year 2021-22-Paradeep Unit (Second Position)
- ♦ FAI Environmental Protection Award 2021-22 for Nitrogenous Fertilizer Plant-Aonla Unit
- ◆ Excellent Energy Efficient Unit by CII--Aonla Unit
- Prashansa Patra 2021 from the National Safety Council of India (NSCI) for outstanding performance in
- Occupational Safety and Health (OS&H) Management System-Aonla Unit
- Top-performing Consumer for the Fertilizer Sector of PAT Cycle II under the National Mission for Enhanced Energy Efficiency (NMEEE)
- Winner, National Award for Excellence in Energy Management-2022 by the Confederation of Indian Industry (CII)-Phulpur Unit
- Winner, Annual Greentech Environment Award 2022 by the Greentech Foundation-Phulpur Unit
- Platinum and Gold Awards for energy efficiency and environment management and OHS management, respectively from Grow Care India - Phulpur Unit



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AWARDS FOR INNOVATION AND CREATIVITY

- FAI Award for Transfer of Improved Farm Technologies- Karnataka State Marketing Office (Winner)
- FAI Award for Production Promotion and Marketing of Biofertilizers /Organic Fertilizers /City Compost-Uttar Pradesh State Marketing Office (Winner)
- FAI Award for Promotion and Marketing of Micronutrients in India for 2021-22 -Chhattisgarh State Marketing Office (Joint Winner)

IFFCO's GROWTH AND JOINT VENTURES / ASSOCIATES





IFFCO'S GROWTH

AS ON	Production * ('000 MT)	Sales ('000 MT)	Turnover (₹crore)	Turnover (₹crore)
01.04.1995 (Before)	2,935.60	3,216.30	2095	1,218.94
31.03.2000 (During Vision 2000)	5,275.60	5,172.10	4,744.30	2,386.73
31.03.2005 (During Mission 2005)	6,153.70	6,464.50	7,492.22	3,301.15
31.03.2010 (During Vision 2010)	8,197.80	11,826.50	17,650.12	4,270.50
31.03.2015 (During Vision 2015)	7,470.40	11,128.00	25,379.40	6,896.03
31.03.2020	9,141.80	13,330.70	29,412.44	17,173.54
31.03.2023	9,561.40	12,807.15	60,324.00	23,452.40

Note- * Includes WSFs and ZNSO4



INVESTMENTS (AT COST)

JOINT VENTURES / SUBSIDIARIES / ASSOCIATES	Amount (Rs Crore)	Holding %
Jordan India Fertilizer Co. LLC	773.39	27
Oman India Fertiliser Co. SAOC	329.08	25
IFFCO – Tokio General Ins. Co. Ltd.	838.03	51
Triumph Offshore Private Ltd.	262.15	49
IFFCO Kisan SEZ Ltd.	126.43	100
IFFCO Kisan Finance Ltd.	72.65	36.33
IFFCO Kisan Logistics Ltd.	70.15	100
Industries Chimiques du Senegal	62.16	6.78
IFFCO eBazar Ltd.	51	100
IFFCO-MC Crop Science Pvt. Ltd.	30.09	51



INVESTMENTS (AT COST)

JOINT VENTURES / SUBSIDIARIES / ASSOCIATES	Amount (Rs Crore)	Holding %
CSC e-Governance Services Private Ltd.	27	8.11
National Commodity and Derivatives Exchange Ltd.	23.44	10
CN-IFFCO Private Ltd.	20	40
Indian Farm Forestry Dev. Coop. Ltd.	12.54	99.68
Sikkim IFFCO Organics Ltd.	8.86	51
New Age Financial Advisory Private Ltd.	7	50
IFFCO Kisan Suvidha Limited (formerly IFFCO Kisan	3.65	72.99
Sanchar Ltd.)	2.68	33.99
Indian Potash Ltd.	1.2	100
Kisan International Trading FZE	1.36	50





INDUSTRIES CHIMIQUES DU SENEGAL

- Industries Chimiques du Senegal (ICS), set up in early 1980s, has played an important role in the feedstock security of Phosphoric Acid for IFFCO's Kandla plant. The Company has the annual capacity to produce 6.60 lakh metric tons of Phosphoric Acid (P2O5).
- IFFCO holds 6.78% shareholding in the Company.
- During the year 2022, ICS exported 4.47 lakh metric tons of Phosphoric Acid in terms of P2O5 to IFFCO.





OMAN INDIA FERTILISER COMPANY

- OMIFCO is an important Joint Venture Company in Oman in which IFFCO holds 25% equity stake.
- The Company located in the Sultanate of Oman, operates a modern world class two-trains Ammonia-Urea fertiliser complex with an installed capacity of 1.65 million metric tons Urea and 0.25 million metric tons surplus Ammonia.
- During the year 2022, OMIFCO maintained its excellent performance and made significant achievements. The cumulative production of Urea and Ammonia since inception reached 34.525 Million MT and 22.873 Million MT respectively by end of December 2022.





KISAN INTERNATIONAL TRADING FZE

- KITFZE is a wholly owned subsidiary of IFFCO setup under Jebel Ali Free Zone Authority in United Arab Emirates. The Company is into international trading of raw materials used for fertiliser production and finished fertiliser products.
- To add further value to its trading operations, the Company also provides logistics services for shipping of dry bulk products, liquid chemicals and gaseous ammonia for the Fertiliser Industry.
- The Company has earned profits every year since inception and has created significant strategic and financial value.





JORDAN INDIA FERTILISER COMPANY

- JIFCO is a Joint Venture between IFFCO and Jordan Phosphate Mines Company (JPMC). IFFCO (27%) and Kisan International Trading (KIT) (IFFCO's Wholly Owned Subsidiary) (25%) together hold 52% equity, while JPMC holds 48% equity in JIFCO. The Company has the annual capacity to produce 4.75 lakh metric tons of Phosphoric Acid in terms of P2O5.
- JPMC supplies the feedstock to JIFCO under the long-term Rock Phosphate Supply Agreement. Under the long-term Phosphoric Acid offtake agreement, JPMC has the right to purchase up to 30% of the production of Phosphoric Acid and KIT purchases the balance production.
- For the year 2022, JIFCO produced 4.87 lakh metric tons of Phosphoric Acid in terms of P2O5 and achieved capacity utilisation of 102.6%.





IFFCO-TOKIO GENERAL INSURANCE

- IFFCO-TOKIO is a Joint Venture between IFFCO and the Tokio Marine Group of Japan. IFFCO and Tokio-Marine hold 51% and 49% shareholding in the Company respectively.
- The Company is amongst top private General Insurance Companies in India.
- During the year 2022-23, the Company booked a premium of ₹ 10,044 Crore and settled claims worth №₹ 6,506 Crore.





INDIAN POTASH LIMITED

- IPL is primarily engaged in the trading of imported potassic, phosphatic and nitrogenous fertilisers. It has also diversified into the Dairy and Sugar business.
- IFFCO holds 33.99% shareholding in the Company.





IFFCO EBAZAR LTD.

- IFFCO e-Bazar Limited (IeBL), wholly owned subsidiary of IFFCO was set up with the objective of providing modern retail experience in rural India to provide quality Agri inputs and services to the Farming community.
- In FY 2022-23, leBL achieved turnover of approx. ₹ 2,455 Crore which was 23% higher than the previous year turnover. The sale of Nano Urea had also been remarkable with an 11% contribution in the total sale of IFFCO Nano Urea.
- During the year, leBL's eCommerce platform served the farmers by supplying 2 lakh orders at their doorsteps in all the states covering 27,000 pin codes.





NANOVENTIONS PRIVATE LIMITED

- IFFCO holds 50% shareholding in Nanoventions Private Limited (NVPL), a company involved in research and development and synthesis of various nano agri-inputs, which have high use efficiency for application in agriculture.
- The Company also provides technical services to Nano Fertilizer plants of IFFCO.





IFFCO KISAN SEZ LIMITED

- IKSEZ is a wholly owned subsidiary of IFFCO and is based on the concept of a multi-product Special Economic Zone (SEZ).
- The SEZ is spread across 2,777 acres in Nellore, Andhra Pradesh and has well developed infrastructure for setting up industrial units with availability of power, water, internal and peripheral roads, street lighting, office space, security and other amenities along with excellent connectivity by road, rail and air.





IFFCO KISAN FINANCE LIMITED

- Kisan-Finance, promoted by IFFCO, is a Non-Banking Financial Company (NBFC), focused on meeting financial needs of farmers in an ethical and transparent manner. It aims to bring financial inclusivity to the last mile.
- IFFCO holds 36.33% shareholding in the Company.
- During the year 2022-23, IFFCO Kisan Finance disbursed loans with a value of ₹546 Crore.





NATIONAL COMMODITY & DERIVATIVES EXCHANGE LTD

- NCDEX is an on-line multi-commodity exchange in which IFFCO holds 10% equity Share Capital.
- The Company offers futures contracts in 17 agricultural commodities and 1 non-Agri (non-precious metals) commodity along with 1 Indices and options contracts in 6 agricultural commodities.
- The Average Daily Traded Value (ADTV) was recorded at ₹858 Crore in FY 2022-23.





TRIUMPH OFFSHORE PRIVATE LIMITED

- IFFCO holds 49% shareholding in TOPL. The majority stake holder is M/s Swan Energy Limited (SEL), engaged primarily in the business of energy and onshore gas distribution terminals.
- TOPL was established to set up a Floating Storage and Regasification Unit (FSRU) project. FSRU is a special floating vessel equipped with tanks for LNG storage and with all the required vaporization process equipment. It is a safe solution for quick implementation of LNG regasification facility.





IFFCO KISAN SUVIDHA LIMITED

- IFFCO-Kisan was setup in collaboration with Bharti Airtel and Star Global Resources Ltd. IFFCO holds 72.99% shareholding in the Company.
- The Company has been serving the farmers across India through Agri-advisory services and BIS certified "IFFCO KISAN" cattle feed brand with a pan-India distribution network. Over 4.0 million farmers benefited from IFFCO Kisan's services during the year.
- The Company's provisional revenue for the fiscal year 2022-23 is ₹300 crore.





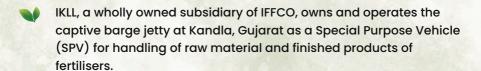
IFFCO-MC CROP SCIENCE PVT LTD.

- IFFCO-MC is a Joint Venture between IFFCO and Mitsubishi Corporation, Japan with shareholding in proportion of 51:49 respectively.
- The Company provides good quality crop protection products at reasonable prices to the farmers.
- The Company has pan India operations covering 17 major states with over 7,500 channel partners and a basket of 63 products catering to most of the crop segment needs of the farmers, even in far-flung areas.
- The Company has been maintaining a positive bottom line since its inception.





IFFCO KISAN LOGISTICS LIMITED



IFFCO has immensely benefited in terms of timely delivery, cost saving, priority berthing of IFFCO's vessels and efficient handling of raw materials & finished product of fertilisers.

During the FY 2022-23, the Company handled 4.13 lakh MT of cargo.





SIKKIM IFFCO ORGANICS LIMITED

- Sikkim-IFFCO is a Joint Venture between the Government of Sikkim and IFFCO in an effort to create an Organic Value Chain across the state of Sikkim to benefit and incentivize its Farmers.
- The Company was formed with an objective to promote and market organic produce of the country, especially from the state of Sikkim and other North-Eastern states of India. IFFCO holds 51% shareholding in the Company and balance 49% is held by the Government of Sikkim.
- During FY2023-24, the Company aims to commission two integrated processing facilities at Rangpo, Sikkim, which will mainly process Ginger, Turmeric, Buckwheat and Large Cardamom.





NEW AGE FINANCIAL ADVISORY PVT

- IFFCO and Brahaspati Merchandise Pvt. Ltd. have jointly incorporated New Age Financial Advisory Pvt. Ltd. (NAFA) to undertake financial advisory and investment banking business in India.
- During FY 2022-23, NAFA subscribed to 9.99% equity of APT Biotech Private Limited (APT Biotech), engaged in the production of Chitosan and bio-fertilizers.
- NAFA's wholly owned subsidiary New Age Stratfin Advisors Pvt Ltd (NASA) advises and assists corporate clients in transactions in investment banking activities.



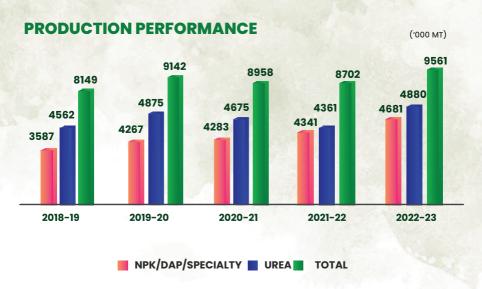


CN IFFCO PRIVATE LIMITED

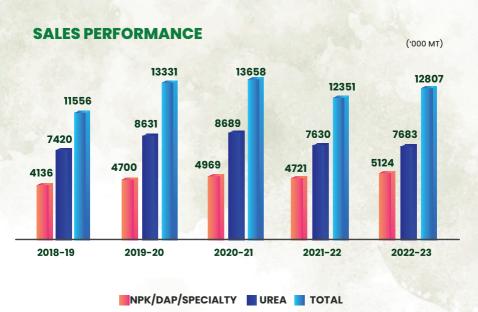
- IFFCO and Congelados de Navarra (CN Corp.), a leading frozen food company in Spain, established a joint venture called "CN IFFCO Private Limited" in February 2019, to set up a vegetable processing project in Samrala, located in the Ludhiana District of Punjab. IFFCO and CN Corp hold 40% and 60% equity respectively in the Company.
- As a result of the slump in the hospitality industry after the COVID-19 pandemic, CN IFFCO management decided to put the project activities on hold.

IMPORTANT INFORMATION FOR INTERNATIONAL GUESTS











FINANCIAL PERFORMANCE

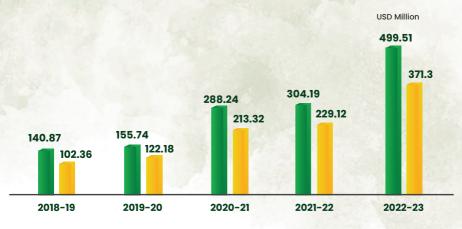
(USD Million)

PARTICULARS	2018-19	2019-20	2020-21	2021-22	2022-23
Turnover	3387.59	3577.42	3385.78	4886.06	7337.18
Profit Before Tax	140.87	155.74	288.24	304.19	499.51
Profit After Tax	102.36	122.18	213.32	229.12	371.3
Share Capital	76.33	76.42	76.26	77.15	74.52
Reserves & Surplus	1902.52	2012.38	2210.05	2423.39	2777.99
Net Worth	1978.85	2088.81	2286.31	2500.54	2852.5
Investments	243.57	278.34	275.21	300.02	331.2

Note – The particulars have been stated at the FY year–end (2022–23) rate of ₹82.2169 per US\$, to make the same comparable.

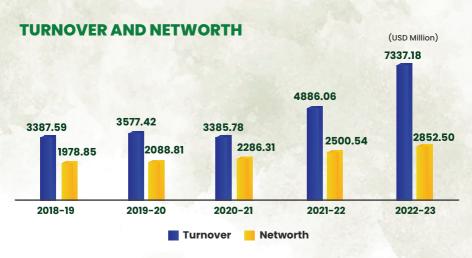


PROFIT BEFORE TAX AND PROFIT AFTER TAX



PBT PAT





Note - Market value of IFFCO group as on March ' 22 is USD 14 Billion (estimated by Price Waterhouse & Co LLP)



HIGHLIGHTS OF 2022-23

Highest Production of Fertiliser (Previous Best 9.14 Million MT in 2019-20)	9.56 Million MT
Sales of Fertilisers (Best 13.66 Million MT in 2020-21)	12.81 Million MT
Highest Profit Before Tax (Previous Best USD 304.19 Million in 2021-22)	USD 499.51 Million
Highest Profit After Tax (Previous Best USD 229.12 Million in 2021-22)	USD 371.30 Million
Highest Turnover (Previous Best USD 4,886.06 Million in 2021-22)	USD 7,337.18 Million

Note- The particulars have been stated at the FY year-end (2022-23) rate of Rs. 82.2169 per US\$, to make the same comparable.



CUMULATIVE ACHIEVEMENTS

(Till 31st March, 2023)

FERTILISER PRODUCTION	228.60 Million MT
FERTILISER SALE	289.09 Million MT
TURNOVER	USD 62,748.90 Million
PROFIT BEFORE TAX	USD 3,252.84 Million
PROFIT AFTER TAX	USD 2,415.77 Million
CONTRIBUTION TO EXCHEQUER	USD 3,638.30 Million





INDIAN FARMERS FERTILISER COOPERATIVE LIMITED





















इंडियन फारमर्स फर्टिलाइजर कोआपरेटिव लिमिटेड INDIAN FARMERS FERTILISER COOPERATIVE LIMITED

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